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AVIAWORLD announces new Managing Director

*US joint venture appoints Leslie J. Machado to head future
business activities*

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AVIAWORLD, an AVIAREPS-AIRWORLD joint venture company, has decided to appoint experienced aviation professional Leslie J. Machado as Managing Director.

In March 2011 AVIAWORLD was established as a joint venture in the US between AVIAREPS, the world's leading provider of aviation and tourism representation services, and Air World Alliance, the leading North-American airline and tourism representation company. Currently, AVIAWORLD has four regional sales offices in Los Angeles, Houston, New York and Chicago to comprehensively cater for clients' needs across the United States.

Leslie J. Machado is a renowned industry professional with an excellent record of aviation expertise. He has over three decades of experience in Airline Sales & Marketing, Representation, Aviation Consulting and Business Process Management. In his new position as Managing Director at AVIAWORLD, Mr. Machado will be responsible for the oversight of four US

regional sales offices with a nation wide sales team of more than 50 and strategically supervise the activities for online-carrier Arik Air, as well as for offline airlines such as Air Baltic, Air Namibia, Air Seychelles and Olympic Air.

“We are happy that Leslie agreed to take over this new role and believe that it will add substantial value to our US activities”, jointly state Michael Gaebler, Chairman & CEO of AVIAREPS, and Mok Singh, Group President of Air World Alliance, while making this announcement. “AVIAWORLD has now entered the next level and our joint efforts to ensure highest standards and a vast coverage will be continued by mixing global approaches, local networks and a strong management.”

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About AVIAREPS

Founded in Germany in 1994 with an extensive office network in over 35 countries, the AVIAREPS Group is the world’s leading airline and tourism management company with over 85 airlines and more than 90 tourism clients in its portfolio. In addition to its core businesses, passenger GSA services and tourism marketing, clients can also avail themselves of services by the company’s successful public

relations, advertising, IT solutions, financial services, airport marketing, and trade & investment promotion divisions. For further information, please visit www.aviareps.com or follow us on twitter at <http://twitter.com/Aviareps Group>.

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