



FOR IMMEDIATE RELEASE

PR contact: Ireen Schaffer, AVIAREPS AG, Landsberger Str. 155, 80687
Munich, GERMANY

E-mail: press@aviareps.com, Phone: +49 (0) 89 – 55 25 33 188

Olympic Air enters into close cooperation with AVIAREPS

GSA contract for ten territories signed

1 July 2010

Olympic Air (OA) is a new airline, registered in Greece, born from the acquisition of formerly state-owned flag carrier of Greece, 'Olympic Airlines', by Marfin Investment Group in April 2009. Olympic Air launched scheduled operations on 29 September 2009, carrying over the historic name and logo of 'Olympic Airlines' embodying a dynamic, modern approach to the company's management and operation.

Olympic Air, in the context of its ongoing efforts to enhance its global presence, has contracted AVIAREPS as its representative for a total of ten regions. With immediate effect, the world's leading aviation and tourism management company will be in charge of all future sales, marketing and ticketing activities of Olympic Air in the following countries: Spain, Germany, Scandinavia, Finland, the Baltic states, the Czech Republic, Hungary, Ukraine, Russia and Japan.

Olympic Air currently operates approximately 200 flights per day within a network of 43 destinations (14 international and 23 domestic). Through its main operation base at Athens International Airport, and its secondary hubs in

Thessaloniki and Rhodes, Olympic Air operates international services to: London (United Kingdom), Paris (France), Brussels (Belgium), Amsterdam (Netherlands), Vienna (Austria), Milan and Rome (Italy), Bucharest (Romania), Sofia (Bulgaria), Larnaca (Cyprus), Tirana (Albania), Istanbul (Turkey) as well as Cairo and Alexandria (Egypt).

Olympic Air operates domestic routes flying to and from Athens, Thessaloniki, Kavala, Alexandroupolis, Limnos, Lesvos, Chios, Samos, Kos, Rhodes, Syros, Mykonos, Santorini, Heraklion, Chania, Kefalonia, Zakynthos, Ioannina, and Corfu. In addition, the Greek carrier serves Public Service Obligation routes (PSOs) from Athens to Astypalea, Leros, Milos, Naxos, Paros, Ikaria, Karpathos, Kythira, Skiathos and Kalymnos and from Rhodes to Karpathos, Kasos, Sitia, Kos, Leros, Astypalea and Kastelorizo. Olympic Air's network is efficiently designed in order to ensure that all domestic destinations are linked to corresponding international flights. Furthermore, as part of its ongoing effort to offer its passengers enhanced and smooth access to a series of worldwide destinations, Olympic Air has established the following code-share agreements with Delta Airlines for flights to/from New York and Atlanta and onwards to key US destinations (including Las Vegas, San Diego, Cleveland, Phoenix, Tampa, Orlando, Denver, San Juan, New Orleans and Charlotte) on Delta's aircraft, with Etihad Airways for flights to Abu-Dhabi and onwards to Johannesburg, Cape Town, Sydney and Melbourne, on Etihad's aircraft and with FlyBaboo for flights to/from Nice and Geneva, on Baboo's aircraft.

Olympic Air boasts one of the youngest fleets in Europe, with an overall investment exceeding US\$ 1.1 billion aiming to create an efficient, environmentally friendly and modern fleet. The fleet currently consists of a total of 31 aircraft. On international and main domestic routes Olympic Air operates 16 Airbus aircraft with two-class configuration – ten of them state-of-the-art aircraft. Short distance services and selected international routes are served with ten Bombardier Dash 8-Q400. These all-economy aeroplanes rank among the most eco-friendly prop airliners in the market. Five further

Bombardiers operate flights on the Public Service Obligation (PSO) routes, such as Milos, Paros, Naxos, Leros, Kithira, etc.

For more information about Olympic Air, please visit www.olympicair.com or contact:

| | |
|---|--|
| <p><u>AVIAREPS Germany</u></p> <p>AVIAREPS AG, Hessenring 32 64546 Moerfelden-Walldorf, GERMANY</p> <p>Phone: +49 (6105) 206 050 Fax: +49 (6105) 206 058</p> <p>ResOA.GSA.FRA@aviareps.com SalesOA.GSA.FRA@aviareps.com</p> | <p><u>AVIAREPS Scandinavia</u> <u>(incl. Baltics and Finland)</u></p> <p>AVIAREPS AB , Riddargatan 17 11457 Stockholm, SWEDEN</p> <p>Phone: +46 (8) 545 259 30 Fax: +46 (8) 241 888</p> <p>ResOA.STO@aviareps.com SalesOA.GSA.STO@aviareps.com</p> |
| <p><u>AVIAREPS Spain</u></p> <p>AVIATOURISM Espana Avda. Concha Espina 65, 2a Planta 28016 Madrid, SPAIN</p> <p>Phone: +34 (91) 458 57 29 Fax: +34 (91) 344 17 26</p> <p>ResOA.GSA.MAD@aviareps.com SalesOA.GSA.MAD@aviareps.com</p> | <p><u>AVIAREPS Czech Republic</u></p> <p>LONGING Business Center Na Rybnicku 5/1329 120 00 Prague, CZECH REPUBLIC</p> <p>Phone: +420 (296) 368 272</p> <p>ResOA.GSA.PRG@aviareps.com SalesOA.GSA.PRG@aviareps.com</p> |
| <p><u>AVIAREPS Hungary</u></p> <p>HTC Irodaház, Borbély utca 5-7. I/104 1132 Budapest, HUNGARY</p> <p>Phone: +36 (1) 411 3886 Fax: +36 (1) 411 3881</p> <p>ResOA.GSA.BUD@aviareps.com SalesOA.GSA.BUD@aviareps.com</p> | <p><u>AVIAREPS Ukraine</u></p> <p>Office 4, 9/2 Chervonoarmijska str. 01004 Kiev, UKRAINE</p> <p>Phone: +380 (44) 390 73 69 Fax: +380 (44) 496 59 89</p> <p>ResOA.GSA.IEV@aviareps.com SalesOA.GSA.IEV@aviareps.com</p> |
| <p><u>AVIAREPS Russia</u></p> <p>Prospect Mira, 39 bldg. 2 "Olympic Plaza II" 129 110 Moscow, RUSSIA</p> | <p><u>AVIAREPS Japan</u></p> <p>AVIAREPS Marketing Garden Ltd. International Place 3F 4F, Sanei-cho 26-3 160-0008 Tokyo, JAPAN</p> |

| | |
|--|--|
| Phone: +7 (495) 937 59 45 Fax: +7 (495) 937 59 51 ResOA.GSA.MOW@aviareps.com SalesOA.GSA.MOW@aviareps.com | Phone: +81 (3) 5379 6568 Fax: +81 (3) 5367 2665 ResOA.GSA.TYO@aviareps.com SalesOA.GSA.TYO@aviareps.com |
|--|--|

#

About AVIAREPS

Founded in Germany in 1994 with an extensive office network in over 40 countries, the AVIAREPS Group is the world's leading airline and tourism management company with over 75 airlines and 85 tourism clients in its portfolio. In addition to its core businesses, passenger GSA services and tourism marketing, clients can also avail themselves of services by the company's successful public relations, advertising, IT solutions, financial services and airport marketing divisions. For further information, please visit www.aviareps.com or follow us on twitter at http://twitter.com/Aviareps_Group.

We would kindly appreciate a sample copy of any reprints.

If you do not wish to receive further press releases, please unsubscribe here:
<http://www.aviareps.com/about-aviareps/press-room/press-room/unsubscribe-press-releases.html>